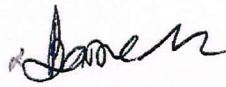
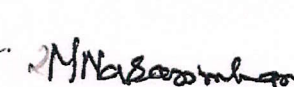


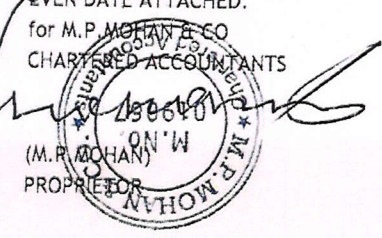
JYOTHY INSTITUTE OF TECHNOLOGY, TATAGUNI, KANAKAPURA ROAD, BANGALORE
(A UNIT OF JYOTHY CHARITABLE TRUST)
BALANCE SHEET AS ON 31.03.2019

| 31.03.2018 | LIABILITIES | 31.03.2019 | 31.03.2018 | ASSETS | 31.03.2019 |
|--------------|---|--------------|--------------|---------------------------------|--------------|
| 42,90,075 | Sundry creditors | 44,79,617 | 49,131 | Cash on hand | 57,642 |
| 5,10,816 | Jyothi Kendriya Vidyalaya | - | 56,994 | IOB a/c | 56,994 |
| 1,97,31,352 | IOB - OD A/C - 00001 | 3,91,42,502 | 1,65,417 | IOB -TATAGUNI | 21,32,075 |
| | | | 1,75,975 | IOB -A/C 7777 | 3,41,403 |
| | | | | Alumni Assn of JIT- SB 9555 | 25,000 |
| | | | | IOB JIT (Civil Dep) | 49,982 |
| | | | | IOB JIT (Training) | 15,000 |
| | | | | Redcross - JIT - | 9,110 |
| | | | | Womens Cell- JIT - | 4,990 |
| | | | | NSS - SB 7766 | 70,134 |
| 7,21,36,215 | JCT account: | | 10,500 | Cylinder deposit | 10,500 |
| | Opening balance | 7,21,36,215 | 83,520 | BESCOM Deposit | 2,63,230 |
| | Add: Excess of income over expenditure | -1,45,15,953 | 4,99,15,801 | Fixed Deposits | 6,38,31,092 |
| | | 5,76,20,262 | 6,46,01,349 | Fixed assets as per schedule | 3,16,70,344 |
| | Less:Trf to Trust a/c | 77,04,461 | 3,17,50,162 | | |
| | | | 1,40,755 | TDS & TCS receivable | 16,46,023 |
| 5,09,107 | Kodagu Flood Relief Fund | 5,41,911 | 11,63,030 | CIIRC-FUND | 30,000 |
| 21,800 | PF payable | 21,800 | 4,25,207 | Group medical insurance | 417 |
| 3,21,971 | PT Payable | 4,58,386 | 7,93,611 | Salary advance | 4,16,892 |
| 48,50,886 | Electricity chgs payable | 54,62,593 | 1,10,371 | Invigilation charges receivable | - |
| 73,636 | Salary payable | 47,144 | 35,00,000 | CIIRC | - |
| 4,69,410 | ESI Payable | 4,20,320 | | | |
| | Hostel security deposit | | | | |
| 10,29,15,268 | | 10,06,30,829 | 10,29,15,268 | | 10,06,30,829 |

Place: Bangalore
Date: 28.09.2019


 (B.K. RAMESH)
 TRUSTEE


 (M. NARASIMHAN)
 TRUSTEE

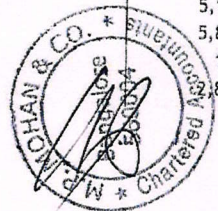
AS PER OUR REPORT OF
 EVEN DATE ATTACHED.
 for M.P. MOHAN & CO
 CHARTERED ACCOUNTANTS

 (M.P. MOHAN)
 PROPRIETOR

JYOTHY INSTITUTE OF TECHNOLOGY, TATAGUNI, KANAKAPURA ROAD , BANGALORE

(A UNIT OF JYOTHY CHARITABLE TRUST)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

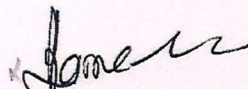
| 31.03.2018 | EXPENDITURE | 31.03.19 | 31.03.18 | INCOME | 31.03.19 |
|-------------|-------------------------------------|-------------|-------------|--------------------------------------|-------------|
| 15,34,000 | To NBA Accreditation chgs | | 6,83,03,661 | By Tuition fees | 8,48,72,437 |
| | MARKETING EXPENSES | | 52,00,555 | By Transportation | 62,04,720 |
| | To Open Day exps 8,09,984 | | 72,33,760 | By Hostel fees | 61,47,795 |
| 7,95,766 | To Advertisement 9,12,672 | | 1,16,99,098 | By Misc Receipts | 1,10,79,386 |
| 5,74,180 | To Education Fair 8,75,473 | | 37,46,897 | By Interest recd | 42,75,594 |
| 26,500 | To Pranathi Prize money 76,500 | | 36,000 | By ATM Rent recd | 21,000 |
| 10,60,366 | To Pranathi Programme 38,72,868 | | | | |
| - | To KSCST Exhibition exps 38,500 | | 33,479 | By Sundry balance w/o | 47,519 |
| - | To Marketing consultation 10,93,100 | 76,79,097 | 48,000 | By Rent recd - Canteen | 12,000 |
| | EVENTS & PROGRAMMES | | 6,71,729 | By Invigilation chgs recd | |
| | To Eco Cart Project | 82,270 | | | |
| | GENERAL EXPENSES | | 24,000 | By Stationery room rent | 732 |
| 14,56,879 | To General exps 12,01,209 | 12,01,209 | 1,52,800 | By Convocation fee recd | |
| | VEHICLE MAINTAINENCE | | 1,40,278 | By Alumni Fee | 3,000 |
| 13,76,510 | To Diesel Expenses 17,79,857 | | | By Donation recd | 2,000 |
| 5,02,933 | To Vehicle maintenance 5,08,050 | 22,87,907 | | | |
| | | | 2,71,329 | By Excess of Expenditure over Income | 1,45,15,953 |
| 1,00,000 | To AICTE | 2,00,000 | | | |
| - | To Support to R & D | 87,12,171 | | | |
| - | To Support to Startup Company | 4,70,000 | | | |
| 20,06,288 | To VTU Charges | 34,92,071 | | | |
| 28,629 | To Bank chgs | 16,031 | | | |
| 5,66,450 | To Computer Maintenance | 13,33,905 | | | |
| 8,26,572 | To Conference/ Seminar exps | 4,93,086 | | | |
| 1,28,019 | To Conveyance expes | 1,31,779 | | | |
| 32,95,787 | To Electricity charges | 39,35,072 | | | |
| 6,00,64,102 | To Salaries paid | 6,72,27,515 | | | |
| 5,18,151 | To ESI Paid | 4,11,141 | | | |
| 30,73,477 | To PF Paid | 31,99,541 | | | |
| 24,639 | To Postage & courier | 9,988 | | | |
| 30,55,565 | To Hostel maintenance exps | 33,42,564 | | | |
| 7,41,335 | To Printing & stationery | 16,65,562 | | | |
| 71,936 | To Website development chgs | 1,04,040 | | | |
| 63,16,154 | To Depreciation | 70,89,443 | | | |
| 14,68,408 | To Repairs & maintenance | 29,33,019 | | | |
| 2,89,749 | To Insurance | 6,52,083 | | | |
| 4,79,109 | To Service chgs paid | | | | |
| 2,37,562 | To Lab materials | 6,76,865 | | | |
| 50,000 | To Sponcership exps | | | | |
| 5,17,181 | To Invigilation chgs paid | | | | |
| 5,89,700 | To Security chgs | 9,51,656 | | | |
| 15,914 | To Medical exps | 30,694 | | | |
| 87,091 | To Staff welfare | 2,57,963 | | | |

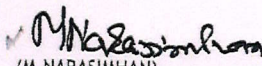


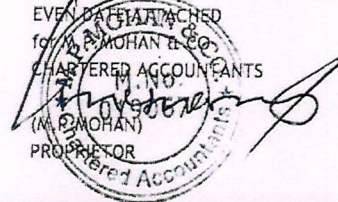
M. Narasimhan

| | | | | |
|-------------|-------------------------------------|--------------|-------------|--------------|
| 19,442 | To Telephone chgs | 39,052 | | |
| 11,02,229 | To Campus selection/ Placement exps | 20,39,537 | | |
| 36,441 | To GPS Hosting Chgs | 63,720 | | |
| 35,000 | To Comed K Exps | | | |
| 79,200 | To Consultation chgs | 2,63,000 | | |
| 25,285 | To Misc Exps | 33,206 | | |
| 40,000 | To Donation | 1,000 | | |
| 2,33,500 | To Exgratia to Sub staff | 2,23,500 | | |
| 41,000 | To Honararium | 2,44,000 | | |
| 1,03,625 | To Interest on OD | 15,31,092 | | |
| 1,42,710 | To Membership & Subscription | 2,62,485 | | |
| 1,10,714 | To Office exps | 3,02,042 | | |
| 2,11,641 | To Travelling exps | 3,13,885 | | |
| 2,50,325 | To Sports Exps | 6,44,998 | | |
| | To Skill Development exps | 60,000 | | |
| 4,49,750 | To Students Workshop exps | 2,78,187 | | |
| 1,03,430 | To Scholarship paid | 1,28,450 | | |
| 12,00,000 | To Rent - Boys Hostel | 12,00,000 | | |
| 38,932 | To Rates & taxes | 12,750 | | |
| 3,21,763 | To Internet charges | 3,32,373 | | |
| 6,669 | To Water Supply | 10,629 | | |
| 1,67,200 | To Convocation fee | 1,74,400 | | |
| | To Interest - Others | 2,100 | | |
| | To Student welfare fund | 24,925 | | |
| | To Teachers Welfare Fund | 24,925 | | |
| | To Red Cross Society | 14,955 | | |
| | To NBA Exps | 78,650 | | |
| | To Technical Training | 1,82,600 | | |
| 1,36,904 | To Banners | 8,000 | | |
| 1,76,874 | To Corporation Tax | | | |
| 4,50,000 | To Language training Expenses | | | |
| | To Cash award to Students | 1,01,000 | | |
| 9,75,61,586 | | 12,71,82,136 | 9,75,61,586 | 12,71,82,136 |

Place: Bangalore.
Date: 28.09.2019.


(B.K. RAMESH)
TRUSTEE


(M. NARASIMHAN)
TRUSTEE

AS PER OUR REPORT OF
EVEN DATE ATTACHED
FOR M. MOHAN & CO.
CHARTERED ACCOUNTANTS
(M. MOHAN)
PROPRIETOR


JYOTHY INSTITUTE OF TECHNOLOGY, TATAGUNI, KANAKAPURA ROAD, BANGALORE
 RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019

| 31.03.18 | RECEIPTS | 31.03.19 | 31.03.18 | PAYMENTS | 31.03.19 |
|-------------|----------------------------|-------------|-------------|------------------------------------|-------------|
| | To Opening Balance: | | | To Opening Balance: | |
| 46,309 | Cash on hand | 49,131 | - | I/OB - OD A/C - 00001 | 1,97,31,352 |
| 56,994 | Cash at Bank- IOB | 56,994 | | | |
| 49,74,744 | Cash at Bank- IOB Tataguni | 1,65,417 | 86,44,040 | By Additions to fixed assets | 68,66,286 |
| 3,44,987 | Cash at bank- IOB - 145 | - | | | |
| | IOB -A/C 7777 | 1,75,975 | 7,30,240 | By Printing & stationery | 15,72,205 |
| 6,83,03,661 | To Tuition fees | 8,48,72,437 | 17,05,246 | By Vehicle maintenance | 20,90,824 |
| 52,00,555 | To Transportation | 62,04,720 | 15,914 | By Medical expenses | 30,694 |
| 5,61,358 | To Invigilation chgs recd | 1,10,371 | 9,95,482 | By General expenses | 12,01,209 |
| 1,16,99,098 | To Other Fees | 1,10,79,386 | 78,629 | By Bank charges | 16,031 |
| 72,33,760 | To Hostel maintenance | 61,47,795 | 2,67,171 | By Staff welfare exps | 2,57,963 |
| 37,46,897 | To Int recd | 42,75,594 | 19,442 | By Telephone charges | 39,052 |
| - | To Kodagu Relief Fund | 1,40,755 | 38,932 | By Rates & Taxes | 12,750 |
| 36,000 | To ATM Rent recd | 21,000 | 12,00,000 | By Boys Hostel Rent | 12,00,000 |
| 72,000 | To Rent recd | 12,732 | 5,40,200 | By Security Charges | 8,75,254 |
| 1,52,800 | To Convocation fee recd | - | 5,17,181 | By Invigilation chgs | - |
| | | | 24,56,812 | By Marketing Expenses | 76,20,297 |
| 1,40,278 | To Alumni Fee | 3,000 | 1,28,019 | By Conveyance | 1,31,779 |
| 16,72,396 | To Transfers from Trust | - | 50,000 | By Sponcership exps | - |
| | To Donation Received | 2,000 | 29,73,816 | By Electricity charges | 34,76,686 |
| | | | 5,51,91,416 | By Salaries to staff | 6,17,43,122 |
| | To Sale of Fixed Asset | 12,000 | 25,64,370 | By EPF paid | 26,57,630 |
| | | | 4,44,515 | By ESI paid | 3,63,997 |
| | | | 4,79,109 | By Service charges | - |
| | | | 71,936 | By Website chgs | 1,04,040 |
| | | | 11,84,519 | By Repairs & maintenance | 26,46,314 |
| | | | 2,89,749 | By Insurance | 6,52,083 |
| | | | 2,15,942 | By Lab materials | 6,34,712 |
| | | | 29,05,297 | By Hostel maintenance | 32,76,615 |
| | | | 24,639 | By Postage & Courier | 9,988 |
| | | | 8,26,572 | By Conference chgs | 4,93,086 |
| | | | 20,06,288 | By VTU | 34,92,071 |
| | | | 4,49,750 | By AERO India participation | - |
| | | | 1,36,904 | By Banners | 8,000 |
| | | | 1,00,000 | By AICTE charges | 2,00,000 |
| | | | 5,21,833 | By Computer maintenance | 12,49,574 |
| | | | 35,000 | By Comed K Expenses | - |
| | | | - | BY Support to R & D | 87,12,171 |
| | | | 79,200 | By Consultation chgs | 2,63,000 |
| | | | 40,000 | By Donation | 1,000 |
| | | | 1,42,710 | By Membership & subscription | 2,62,485 |
| | | | 2,04,584 | BY Travelling exps | 3,13,883 |
| | | | 2,25,685 | By Sports exps | 5,93,819 |
| | | | 1,10,714 | By Office exps | 3,02,042 |
| | | | 11,02,229 | By Campus selection/placement exps | 19,97,968 |
| | | | 41,000 | By Hounorarium paid | 2,44,000 |
| | | | 2,33,500 | BY Exgratia paid | 2,23,500 |
| | | | 2,66,834 | BY internet charges | 3,32,209 |
| | | | 6,669 | By Water chgs | 10,629 |
| | | | 1,67,200 | By Convocation fee | 1,74,400 |
| | | | 36,441 | By GPS Hoisting chgs | 63,720 |
| | | | 2,07,78,190 | By Fixed deposits | -7,70,257 |
| | | | 1,27,947 | By Group Medical Insurance | -4,24,790 |
| | | | 4,52,730 | By Salary advance | -3,76,719 |
| | | | 20,800 | By JKV | 5,10,816 |
| | | | 6,556 | By Sundry creditors | 3,62,942 |
| | | | 2,54,251 | BY Electricity chgs payable | 3,21,971 |
| | | | 41,63,372 | By Salary Payable | 48,50,886 |
| | | | 93,292 | By ESI Payable | 73,636 |
| | | | 24,800 | By BECOM deposit | 1,79,710 |
| | | | 19,000 | By P T Payable | 21,800 |
| | | | 4,59,821 | By P F Payable | 5,09,107 |
| | | | 3,84,125 | By Advance to Sundry creditors | 5,53,032 |
| | | | 4,27,846 | By TDS Receivable | 4,82,993 |
| | | | 35,00,000 | By Loan to CIIRC | -35,00,000 |



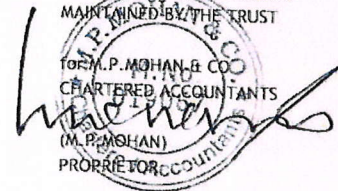
| | | | | | |
|--------------|--|--------------|--------------|-------------------------------|--------------|
| | | | 25,285 | By Misc Expenses | 33,206 |
| | | | 1,03,430 | By Scholarship Expenses | 1,28,450 |
| | | | 1,03,625 | By Interest on OD | 15,31,092 |
| | | | 4,000 | By Hostel Security Deposit | 49,090 |
| | | | 15,34,000 | By NBA Accrediation Charges | - |
| | | | 4,50,000 | By Language Training Expenses | - |
| | | | 1,76,874 | By Corporation Tax | - |
| | | | | By Eco Cart Project | 82,270 |
| | | | | By Support to Startup Company | 4,70,000 |
| | | | | By Student Workshop Expenses | 2,78,187 |
| | | | | By Skill Development Expenses | 60,000 |
| | | | | By Interest - Others | 2,100 |
| | | | | BY Student welfare fund | 24,925 |
| | | | | By Teachers Welfare Fund | 24,925 |
| | | | | By Red Cross Society | 14,955 |
| | | | | By NBA Exps | 78,650 |
| | | | | By Technical Training | 1,82,600 |
| | | | | By Cash Reward to students | 1,01,000 |
| | | | | By Transfer to Trust Account | 77,04,461 |
| | | | | By Closing balance | |
| | | | 49,131 | Cash on hand | 57,642 |
| | | | 56,994 | Cash at bank- IOB | 56,994 |
| | | | 1,65,417 | Cash at bank - IOB Tataguni | 21,32,075 |
| | | | 1,75,975 | IOB -A/C 7777 | 3,41,403 |
| | | | | IOB JIT (Civil Dep) | 49,982 |
| | | | | IOB JIT (Training) | 15,000 |
| | | | | Alumni Assn of JIT- SB 9555 | 25,000 |
| | | | | Redcross - JIT - | 9,110 |
| | | | | Womens Cell- JIT - | 4,990 |
| | | | | NSS - SB 7766 | 70,134 |
| 1,97,31,352 | To Closing balance IOB - OD A/C - 00001 | 3,91,42,502 | | | |
| 12,39,73,189 | | 15,24,71,811 | 12,39,73,189 | | 15,24,71,811 |

PLACE : BANGALORE
Date: 28.09.2019 <


(B.R. RAMESH)
TRUSTEE


(M. NARASIMHAN)
TRUSTEE

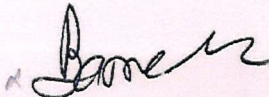
STATEMENT OF ACCOUNTS PREPARED
AS PER BOOKS OF ACCOUNTS
MAINTAINED BY THE TRUST


M.P. MOHAN & CO
CHARTERED ACCOUNTANTS
(M.P. MOHAN)
PROPRIETOR

JYOTHY INSTITUTE OF TECHNOLOGY, TATAGUNI, KANAKAPURA ROAD, BANGALORE
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.3.2019

| Particulars | AS ON 1.4.2018 | ADDITIONS | | DELETIONS | | TOTAL | RATE OF DEP | DEPN | W.D.V.AS ON 31.3.2019 |
|------------------------|-------------------|------------|-----------|------------|-----------|-------------|----------------|-----------|--------------------------|
| | | BEFORE SEP | AFTER SEP | BEFORE SEP | AFTER SEP | | | | |
| Books | 8,35,056 | 2,49,116 | 1,72,423 | | | 12,56,595 | 40% | 4,68,153 | 7,88,442 |
| Computer | 38,22,763 | 19,25,039 | 1,93,035 | | | 59,40,837 | 40% | 23,37,728 | 36,03,109 |
| Digital Library | 1,719 | | | | | 1,719 | 40% | 688 | 1,031 |
| Electrical Equipments | 1,45,946 | | | | | 1,45,946 | 15% | 21,892 | 1,24,054 |
| Electrical Fittings | 2,91,716 | | | | | 2,91,716 | 10% | 29,172 | 2,62,544 |
| EPABX | 21,627 | | | | | 21,627 | 15% | 3,244 | 18,383 |
| Fire Extinguisher | 2,361 | | | | | 2,361 | 15% | 354 | 2,007 |
| Furniture & fixtures | 64,53,454 | 7,64,075 | | | | 72,17,529 | 10% | 7,21,753 | 64,95,776 |
| Generator | 2,61,489 | | | | | 2,61,489 | 15% | 39,223 | 2,22,266 |
| Geysers | 10,708 | | | | | 10,708 | 15% | 1,606 | 9,102 |
| Laboratory equipments | 1,46,37,482 | 9,39,731 | 4,13,382 | | | 1,59,90,595 | 15% | 23,67,586 | 1,36,23,009 |
| Lift | 2,34,983 | | 8,52,000 | | | 10,86,983 | 15% | 99,147 | 9,87,836 |
| Maintenance Equipments | 47,791 | 20,178 | | | | 67,969 | 15% | 10,195 | 57,774 |
| Panasonic Vedio | 4,535 | | | | | 4,535 | 15% | 680 | 3,855 |
| Projector Screen | 89,456 | 2,66,058 | | | | 3,55,514 | 15% | 53,327 | 3,02,187 |
| Pump set | 39,665 | | | | | 39,665 | 15% | 5,950 | 33,715 |
| Sound system | 25,393 | | | | | 25,393 | 15% | 3,809 | 21,584 |
| Split A/C | 7,326 | | | | | 7,326 | 15% | 1,099 | 6,227 |
| Sports material | 2,49,857 | | | | | 2,49,857 | 15% | 37,479 | 2,12,378 |
| Steel Chalk board | 5,47,442 | 53,510 | | | | 6,00,952 | 10% | 60,095 | 5,40,857 |
| Telephone instruments | 8,540 | | | | | 8,540 | 15% | 1,281 | 7,259 |
| Transformer | 93,609 | | | | | 93,609 | 15% | 14,041 | 79,568 |
| UPS | 71,169 | 2,58,400 | 10,609 | | | 3,40,178 | 15% | 50,231 | 2,89,947 |
| Vehicles | 28,30,979 | | 3,57,500 | | | 31,88,479 | 15% | 4,51,459 | 27,37,020 |
| Water Dispenser | 69,210 | | | | | 69,210 | 15% | 10,382 | 58,829 |
| Water Recycling Plant | 1,90,821 | | | | | 1,90,821 | 15% | 28,623 | 1,62,198 |
| Xerox Machine | 93,223 | | | 12,000 | | 81,223 | 15% | 12,183 | 69,040 |
| Canteen items | 78,491 | | | | | 78,491 | 15% | 11,774 | 66,717 |
| FAX Machine | 5,671 | | | | | 5,671 | 15% | 851 | 4,820 |
| Book Binding M/C | 17,355 | | | | | 17,355 | 15% | 2,603 | 14,752 |
| GAU GAS SYSTEM | 36,210 | | | | | 36,210 | 15% | 5,432 | 30,779 |
| GEMS SOFTWARE | 2,83,200 | | 1,77,000 | | | 4,60,200 | 40% | 1,48,680 | 3,11,520 |
| Kitchen Equipments | 2,40,914 | | | | | 2,40,914 | 15% | 36,137 | 2,04,777 |
| Chapathi Making M/C | | 3,31,580 | | | | 3,31,580 | 15% | 49,737 | 2,81,843 |
| Nikon Camera | | | 37,990 | | | 37,990 | 15% | 2,849 | 35,141 |
| | 3,17,50,162 | 48,07,687 | 22,13,939 | 12,000 | - | 3,87,59,787 | | 70,89,443 | 3,16,70,344 |

Place : Bangalore
Date: 28.09.2019


(B.K. RAMESH)
TRUSTEE


(M. NARASIMHAN)
TRUSTEE

SCHEDULE FORMING PART OF B/S


M.P. MOHAN & CO.
M. No. 019067
(M.P. MOHAN)
CHARTERED ACCOUNTANTS